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No. HLST/BHU/084

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दिनांक

Date 30.08.2022

**M/S SHREE GANESH BUILDCON PVT. LTD.
PLOT NO. - N-1/A-21, I.R.C. VILLAGE,
NAYAPALLI, BHUBANESWAR,
DIST. - KHURDHA, ODISHA-751017.**

Madam/Dear Sir,

PROJECT APPROVAL

NAME OF THE PROJECT: "NAVYA RESIDENCY" PROJECT ID - P06201267

BUILDER: "SHREE GANESH BUILDCON PVT LTD", BUILDER ID - 201267

MOUZA: PANDARA

TOTAL AREA - 6758.38 SQMTR

With reference to the land records and relative documents submitted by you on the captioned project, we are pleased to advise as follows:

1. The legal documents are vetted by our empanelled solicitors and found to be in order.
2. We are agreeable to accord necessary sanction to your customers for availing financial assistance/home loans for the captioned project.
3. The sanction is subject to fulfillment of the eligibility criteria and submission of necessary documents by the customers and your good office.
4. Having approved the project, we must have the "**First Right to Reject**" for any booking in your project.
5. The Tie-Up approval of the captioned project is accorded subject to renewal each year basing upon the stage/progress of construction.
6. We will have the pleasure in engaging you or your appointed Marketing Associate for sourcing Home Loan applications from the above project on the following terms:

(i) We would arrange to give appropriate product information inputs to your sales executives, so as to enable them to give proper guidance to the prospective Home Loan borrowers.

(ii) After briefing the customers, you/your sales executives would direct the customers to us. It would be preferable if you could allow our HLST Members to be stationed in your premises for interaction with customers and taking forward the proposal.


(iii) You will be invited to participate in various Property Expo and Builder Meet either on participation basis or sharing basis where you will be also show casing your products during the

Expo.

- (iv) All disbursements for the loans sanctioned in your project will be disbursed only after production/ obtaintion of RERA registration.
- (v) You have to execute a Tripartite Agreement among the buyer(s), SBI and the Builder/Developer in the format prescribed by SBI before the commencement of disbursement of related Home Loan.
- (vi) Our Relationship Manager **SRI. SAILENDRA KUMAR SWAIN (Mob No. 7008064281)**, is identified for your project. You are advised to route all the leads through the Officer identified for your project.
- (vii) You are advised to periodically intimate the status of the unsold units for our record.
- (viii) The first Review will be done at an interval of 36 months or earlier if you want to increase the selling price of the flats. Accordingly, you have to advise us as and when the price of the flats are increased to review the project tie up.
7. You will be paid service charges as would be mutually agreed upon between us.
8. Applications from employees of Corporates/Institutions/ Government, with whom we have tie-up arrangements offering interest rate concessions, would be sourced directly by our officials. In such cases your officials should not intervene in sourcing of applications and no service charge would be payable to you.
9. It is presumed that all the material facts concerning the project have been disclosed to us. Kindly note that approval would be cancelled if any material fact is not disclosed and the same is found to be at variance with statutory laws required to be fulfilled or in other way detrimental to the interest of the project and its customers.
10. You are advised to submit the list of allottees for arranging financial assistance for purchase of the duplex/flats in the aforesaid project.

We assure you our best of services and look forward to a mutually rewarding business relationship.

Yours faithfully,


Assistant General Manager (HLST)

